

# PRASAD & ASSOCIATES

Chartered Accountants

Vat No. 103483351

New Baneshwor-10, Kathmandu, Nepal

Tel. : - +977-01-4105001

Email- camunnaprasad@gmail.com



## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS OF CAMPAIGN FOR EDUCATION (CE)

1. We have audited the accompanying Balance Sheet of M/S Campaign for Education (CE) of 31 Ashad, 2077 and the related Income Statement and Cash Flow Statement along with Explanatory Notes for the year then ended. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. On examination of the financial statements as aforesaid, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of accounts as required by law have been kept, in so far as appears from our examination of those books of accounts and financial statements dealt with by this report is in agreement with the books of accounts.

c) In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of accounts, we have not come across the cases where the management committee or any representatives or any employee of the organization have acted deliberately contrary to the provisions of the law relating to accounts or caused loss or damage to the organization.

3. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements referred to above, read together with the notes attached thereon give a true and fair view, in all material aspects, of the financial position of the organization as of 31 Ashad, 2077 and of the result of its operation and its cash flows for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing Laws.

Date: - 2077/09/02

Kathamandu

Udin No.: 201217CA00839AgH0r

Munna Prasad  
(Prop.)





**Campaign For Education (CE)  
Kathmandu, Nepal**

**Balance Sheet**

**As on 31 Ashadh, 2077(15th July, 2020)**

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
<b>FUNDS &amp; RESERVES</b>			
<b>Capital Fund:</b>			
Reserve & surplus	1	7,158.45	298,954.45
		<b>7,158.45</b>	<b>298,954.45</b>
<b>Assets</b>			
Fixed Assets			
<b>Current Assets</b>			
Cash & Bank Balances	2	28,358.45	275,154.45
Advances & Deposits	3	-	45,000.00
		<b>28,358.45</b>	<b>320,154.45</b>
<b>Less: Current Liabilities</b>			
Other Payables	4	21,200.00	21,200.00
NCEF Program		-	
<b>Net Current Assets</b>		<b>7,158.45</b>	<b>298,954.45</b>
		<b>7,158.45</b>	<b>298,954.45</b>

Significant Accounting policies and  
Notes to the Accounts

7 As per our Report of even date

Kathmandu

Date: ३०७२१०१०२

*mha*  
Chairman

*K. S. R.*  
Treasurer

*[Signature]*  
Program Director

*[Signature]*  
Auditor  
Prasad & Associates  
Chartered Accountants





**Campaign For Education (CE)**  
**Kathmandu, Nepal**

Income & Expenditure Statement  
As on 31 Ashadh, 2077(15th July, 2020)

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>			
Donation From NCEF		1,200,000.00	1,210,000.00
Donation for Office Rent		10,875.00	10,875.00
Membership Fee		70.00	70.00
<b>Total Income</b>		<b>1,210,945.00</b>	<b>1,220,945.00</b>
<b>EXPENDITURE</b>			
Administrative Expenses	5	107,741.00	145,737.00
Project Expenses(Area)	6	1,395,000.00	1,465,000.00
<b>Total Expenditure</b>		<b>1,502,741.00</b>	<b>1,610,737.00</b>
Surplus/(Deficit) for the Year		(291,796.00)	(389,792.00)
<b>Income over Expenditure transferred to Balance Sheet</b>		<b>(291,796.00)</b>	<b>(389,792.00)</b>

Significant Accounting policies and Notes  
to the Accounts

7 As per our Report of even date

Kathmandu

Date: २०७७०९/०२

*mha*  
Chairman



*[Signature]*  
Program Director

*[Signature]*  
Auditor



**Campaign For Education (CE)**  
**Kathmandu, Nepal**

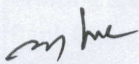
**Cash Flow Statement**

**As on 31 Ashadh, 2077(15th July, 2020)**

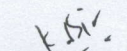
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>A)Cash Flow from Operating Activites</b>		
1.Surplus as per Income & Expenditure A/C	(291,796.00)	(389,792.00)
<b>Add:</b>		
Depreciation		
2.Cash Flow Before Chance In Working Capital	(291,796.00)	(389,792.00)
(increase)/Decrease in Current Assets	45,000.00	(5,000.00)
Increase/(Decrease) in Current Liabilities	-	-
<b>Net Cash Flow From Operating Activities</b>	(246,796.00)	(394,792.00)
<b>B)Cash Flow from Investing Activities</b>		
Addition of Fixed Assets		
Sales of Fixed Assets		
<b>Net Cash Flow from Investing Activities</b>	-	-
<b>C) Cash Flow from Financing Activities</b>		
<b>Net Cash Flow From Financing Activities</b>	-	-
<b>Total Net Cas Inflow(A+B+C)</b>	(246,796.00)	(394,792.00)
Cas & Bank Balances at the beginning of the Year	275,154.45	669,946.45
<b>Cash &amp; Bank Balances at the End of the Year</b>	28,358.45	275,154.45

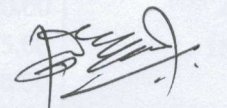
Kathmandu

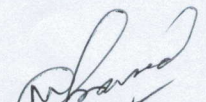
Date: 2077/09/02

  
Chairman



  
Treasurer

  
Program Director

  
Auditor



**Campaign For Education (CE)**  
**Kathmandu, Nepal**

Schedules Forming Part of the Accounts  
For the Year Ended as on 31 Ashadh, 2077 (15th July, 2020)

**RESERVE & SURPLUS**

**SCHEDULE-1**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>Income &amp; expenditure A/C Balance:</b>		
Upto Last Year	298,954.45	688,746.45
Surplus for the Year	(291,796.00)	(389,792.00)
<b>Total</b>	<b>7,158.45</b>	<b>298,954.45</b>

**CASH & BANK BALANCES**

**SCHEDULE-2**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Prabhu Bank	12,769.95	72,169.95
Cash Balance(As Certified)	15,588.50	202,984.50
<b>Total</b>	<b>28,358.45</b>	<b>275,154.45</b>

**ADVANCES & DEPOSITS**

**SCHEDULE-3**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Amount Receivable	-	45,000.00
<b>Total</b>	<b>-</b>	<b>45,000.00</b>

**OTHER PAYABLES**

**SCHEDULE-4**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Tax Deducted at Source(Audit fee)	300.00	300.00
Tax Deducted at Source(Office Rent Tax)	1,200.00	1,200.00
Audit Fee Payable	19,700.00	19,700.00
<b>Total</b>	<b>21,200.00</b>	<b>21,200.00</b>

**EXPENDITURE**

**SCHEDULE-5**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Office Rent	12,000.00	12,000.00
Audit Fee	20,000.00	20,000.00
Renewal Firm	20,770.00	28,698.00
Renewal Post Box	510.00	4,135.00
Mail & Postage	2,900.00	4,500.00
Printing & Stationary	7,575.00	18,656.00
Bank Charges	400.00	300.00
Meeting Expenses (Tea & Snacks)	3,400.00	12,627.00
Communication Expenses	14,000.00	16,101.00
Transportation Expenses	8,200.00	17,040.00
Tax Expenses	2,680.00	
Office Expenses	5,200.00	
Scanning Expenses	10,106.00	11,680.00
<b>Total</b>	<b>107,741.00</b>	<b>145,737.00</b>

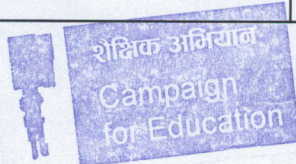
*mla*  
Chairman

*KJS*  
Treasurer

*[Signature]*  
Program Director

*[Signature]*  
Auditor

**Prasad & Associates**  
Chartered Accountants  
Kathmandu, Nepal





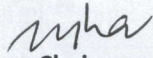
**Campaign For Education (CE)  
Kathmandu, Nepal**

**STATEMENT OF CHANGE IN EQUITY  
As on 31 Ashadh, 2077(15th July, 2020)**


PARTICULARS	FUND	REVALUATION RESERVES	RETAINED EARNINGS	GENERAL RESERVES	TOTAL
Opening Balance	688,746.45		(389,792.00)		298,954.45
Restated Balance	688,746.45	-	(389,792.00)	-	298,954.45
Saving for the Year			(291,796.00)		(291,796.00)
Closing Balance	688,746.45	-	(681,588.00)	-	7,158.45

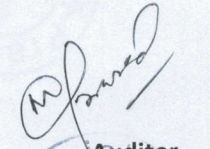

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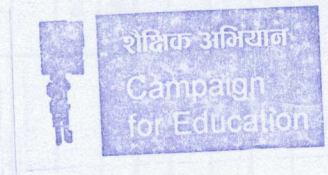
Date:

  
Chairman

  
Treasurer

  
Program Director

  
Auditor  






**Campaign for Education (CE)  
Kathmandu, Nepal**

**Details of Project Expenses (Areas)**

For the F.Y. 2076/077: 2076/04/01-2077/03/31 (17th July, 2019 -15th July,2020)

**Total Fund Distribution, Expenses, Over Expenses & Cash Balance of Areas:**

Schedule-6

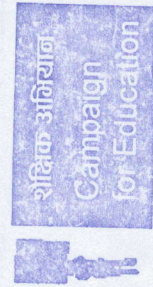
S.N.	Particular	I			II		III		IV		V	VI	VII	VIII	IX	Remarks
		Nepalgunj	Sunsari	Samkhuwasabha	Babak	Nawalparasi Kawasoti	Gorkha	Bajura	Lamajung	Total						
1	<b>Total Fund to areas</b>															
a	- Last Year's (074-075) fund due		45000											45000		
b	- This year released	295000	450000	130000					90000	130000	125000	65000	65000	1350000		
	<b>Total</b>	<b>295000</b>	<b>495000</b>	<b>130000</b>					<b>90000</b>	<b>130000</b>	<b>125000</b>	<b>65000</b>	<b>65000</b>	<b>1395000</b>		
2	<b>Total Expenses of areas</b>															
a	- Last Year's Over Expenses	0	0	0					0	0	0	0	0	0		
b	- School Fees	39190	310995	3990					11300	52375	20290	11402	19400	468942		
c	- Uniform Expenses	88400	145888	73875					45080	33517	39700	31101	21135	478696		
d	- Books & Stationary	151475	31657	46490					29225	39360	60910	19462	20040	398619		
e	- Printing & Photocopy	4535	2210	1245					800	1238	1195	935	2050	14208		
f	- Communication Expenses	4100	1800	1900					1445	110	1175	900	800	12230		
g	- Transportation Expenses	7300	2450	2500					2150	3400	1730	1200	1575	22305		
	<b>Total</b>	<b>295000</b>	<b>495000</b>	<b>130000</b>					<b>90000</b>	<b>130000</b>	<b>125000</b>	<b>65000</b>	<b>65000</b>	<b>1395000</b>		
	<b>Fund Due / (Over Expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		

*mba*  
Chairman

*K.S.V.*  
Treasurer

*[Signature]*  
Program Director

*[Signature]*  
Auditor





**Campaign For Education (CE)**  
Schedules Forming Part of the Accounts  
For the Year Ended as on 31 Ashadh, 2077 (15th July, 2020)

**ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**SCHEDULE-7**

**A) CORPORATE INFORMATION:**

The entity is incorporated under Society Registration Act with District Administration Office ,Kathmandu on 2062.06.12 (Registration No. 191/062/63) having registered office at New Baneshwor-10, Kathmandu, Nepal.

The Main Objective of the entity is to help Primarily to those children who would otherwise no go to school without some form of financial assistance.

**B) SIGNIFICANT ACCOUNTING POLICIES:**

**1) ACCOUNTING CONVENTION:**

The Financial Statements are Prepared under historical cost convention on accrual basis and are in accordance with Nepal Accounting Standards(NAS) except stated otherwise. Accounting policies are applied consistently.

**2) GOING CONCERN:**

The Financial Statements are Prepared on the assumption that the entity is a going concern.

**C) NOTES TO THE ACCOUNTS:**

1) The provision for income tax has not been made as the entity has registered with Inland Revenue Department as tax exempt entity.

**2) Regrouping of figures:**

Previous year's figures have been re-grouped/rearranged as and where necessary to make them comparable with the figures of the current year. No material Figures and Items are re-grouped/re-arranged during the period.

**3) Miscellaneous:**

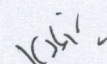
i) All Amounts are stated in Nepalese Rupees.

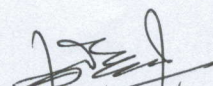
ii) Schedules 1 to 6 form integral Part of Balance Sheet and Income Statement.

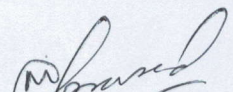
Kathmandu

Date:

  
Chairman

  
Treasurer

  
Program Director

  
Auditor

