

PRASAD & ASSOCIATES

Chartered Accountants

Vat No. 103483351

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Email- camunnaprasad@gmail.com



INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF CAMPAIGN FOR EDUCATION (CE)

Report on the Financial Statements

We have audited the financial statements of M/S Campaign For Education (CE), for the year ended 32 Ashad, 2079 which comprise of the balance sheet, income statement, statement of changes in equity and statement of cash flows for the year ended and notes to the financial statements , including a summary of significant accounting policies.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statement as a whole, and we did not provide a separate opinion on these matters.

We have determined that there are not any key audit matters to communicate in our report.

Responsibilities of Management for the financial statements

The Management is responsible for the preparation of financial statements that give a true and fair view in accordance with generally accepted accounting principles, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility for the Audit of the financial statements

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of the material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

A handwritten signature in blue ink is written over a circular stamp. The stamp is identical to the one at the top of the page, with the text "Prasad & Associates" and "Chartered Accountants" around the perimeter and two stars on the sides.

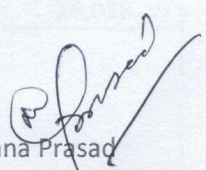
Campaign For Education (CE)
Kathmandu, Nepal
Statement of Financial Position
As on 32 Ashad, 2079 (16th July, 2022)

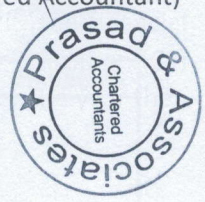
Opinion

In our opinion, based on the information and explanation provide to us and our audit, the financial statement present fairly, in all material respects, the financial position of Campaign For Education (CE) as at July 16th, 2022 (Ashad 32nd, 2079) and its financial performance and its cash flow for the year then ended with applicable general accepted accounting principles.

Udin No. 230918CA00839BakGJ

Date: 01/06/2080
Place: Kathmandu


Munna Prasad
(Chartered Accountant)



Campaign For Education (CE)
Kathmandu, Nepal

Statement of Financial Position

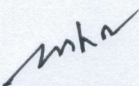
As on 32 Ashadh, 2079 (16th July, 2022)

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
FUNDS & RESERVES			
Capital Fund:			
Reserve & surplus	1	(40,486.55)	(51,481.55)
Donar Fund (Restricted fund of NCEF)	1.A	343,609.50	
Less: Current Liabilities			
Other Payables	4	23,800.00	79,540.00
		326,922.95	28,058.45
Assets			
Fixed Assets			
Current Assets			
Cash & Bank Balances	2	326,922.95	28,058.45
Advances & Deposits	3	-	-
		326,922.95	28,058.45
NCEF Program		-	
		326,922.95	28,058.45

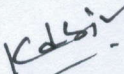
Significant Accounting policies and
Notes to the Accounts

7 As per our Report of even date

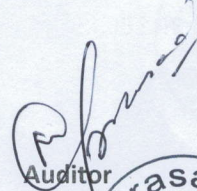
Kathmandu
Date: 08/05/2080



Chairman




Treasurer


Program Director


Auditor



Campaign For Education (CE)
Kathmandu, Nepal

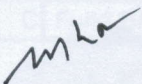
Statement of Profit & Loss Account
As on 32 Ashadh, 2079 (16th July, 2022)

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
INCOME			
Donation From NCEF		1,460,405.00	
Donation for Office Rent		10,875.00	10,875.00
Membership Fee		120.00	
Total Income		1,471,400.00	10,875.00
EXPENDITURE			
Administrative Expenses	5	170,405.00	69,515.00
Project Expenses(Area)	6	1,290,000.00	-
Total Expenditure		1,460,405.00	69,515.00
Surplus/(Deficit) for the Year		10,995.00	(58,640.00)
Income over Expenditure transferred to Balance Sheet		10,995.00	(58,640.00)

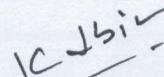
Significant Accounting policies and Notes
to the Accounts

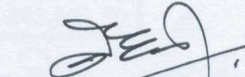
7 As per our Report of even date

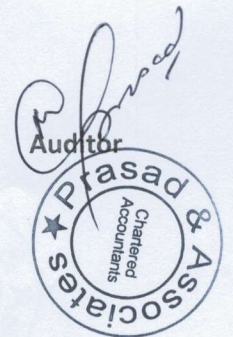
Kathmandu
Date: 08/05/2080


Chairman




Treasurer


Program Director



Campaign for Education (CE)

Details of Donar fund

For the f.y.078/079: 2078/04/01 - 2079/03/32 (July 16, 2021 - July 16, 2022)

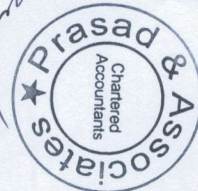
Consolidated of Fund Accontability Statement

Annex-1.A

S.N.	Particular	NCEF Program
C	Source of fund	
	Represented by:	
	Cash	
	Bank	
	Advance	-
	Payable	-
	Grant Received during the Year	1,804,014.50
	Local Contribution	
	Other Income	
	Total Fund Available	1,804,014.50
B	Application of Fund	
a	Program Expenses	1,290,000.00
b	Human Resource Expenses	-
c	Administration Expenses	170,405.00
d	Capital Expenses	-
	Total Application of Fund	1,460,405.00
C	Fund Balance (A-B)	343,609.50

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**शैक्षिक अभियान**
Campaign
for Education

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**Prasad & Associates**
Chartered
Accountants

Campaign For Education (CE)

Kathmandu, Nepal

Statement of Cash Flow

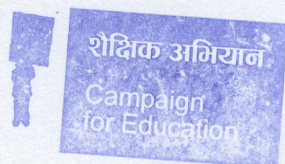
As on 32 Ashadh, 2079 (16th July, 2022)

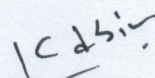
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A)Cash Flow from Operating Activites		
1.Surplus as per Income & Expenditure A/C	10,995.00	(58,640.00)
Add:		
Depreciation		
2.Cash Flow Before Chance In Working Capital	10,995.00	(58,640.00)
Increase/(Decrease) of Donar Fund	343,609.50	
(increase)/Decrease in Current Assets	-	-
Increase/(Decrease) in Current Liabilities	(55,740.00)	58,340.00
Net Cash Flow From Operating Activities	298,864.50	(300.00)
B)Cash Flow from Investing Activities		
Addition of Fixed Assets		
Sales of Fixed Assets		
Net Cash Flow from Investing Activities	-	-
C) Cash Flow from Financing Activities		
Net Cash Flow From Financing Activities	-	-
Total Net Cas Inflow(A+B+C)	298,864.50	(300.00)
Cas & Bank Balances at the beginning of the Year	28,058.45	28,358.45
Cash & Bank Balances at the End of the Year	326,922.95	28,058.45

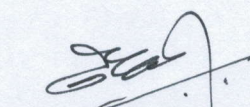
Kathmandu

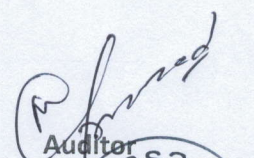
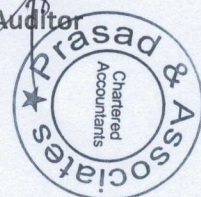
Date: 08/05/2080


Chairman




Treasurer


Program Director


Auditor


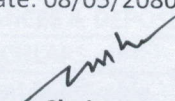
Campaign For Education (CE)
Kathmandu, Nepal

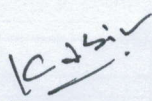
STATEMENT OF CHANGE IN EQUITY
As on 32 Ashadh, 2079 (16th July, 2022)

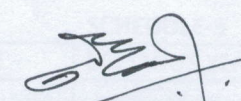
PARTICULARS	FUND	REVALUATION RESERVES	RETAINED EARNINGS	GENERAL RESERVES	TOTAL
Opening Balance	7,158.45		(58,640.00)		(51,481.55)
Restated Balance	7,158.45	-	(58,640.00)	-	(51,481.55)
Saving for the Year			10,995.00		10,995.00
Closing Balance	7,158.45	-	(47,645.00)	-	(40,486.55)

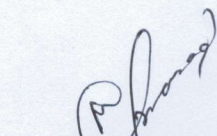
Kathmandu

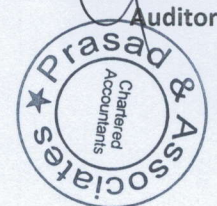
Date: 08/05/2080


Chairman


Treasurer


Program Director


Auditor





Campaign For Education (CE)
Kathmandu, Nepal

Schedules Forming Part of the Accounts
For the Year Ended as on 32 Ashadh, 2079 (16th July, 2022)


RESERVE & SURPLUS		SCHEDULE-1	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	
Income & expenditure A/C Balance:			
Upto Last Year	(51,481.55)	7,158.45	
Surplus for the Year	10,995.00	(58,640.00)	
Total	(40,486.55)	(51,481.55)	

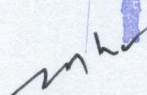
CASH & BANK BALANCES		SCHEDULE-2	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	
Prabhu Bank	26,184.45	12,469.95	
Rastriya Banijya Bank Ltd.	6,000.00		
Cash Balance(As Certified by management)	294,738.50	15,588.50	
Total	326,922.95	28,058.45	

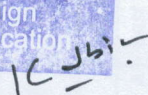
ADVANCES & DEPOSITS		SCHEDULE-3	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	
Amount Receivable	-	-	
Total	-	-	

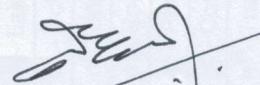
OTHER PAYABLES		SCHEDULE-4	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	
Tax Deducted at Source(Audit fee)	300.00	300.00	
Tax Deducted at Source(Office Rent Tax)	1,200.00	1,200.00	
Audit Fee Payable	22,300.00	19,700.00	
Other Payable	-	58,340.00	
Total	23,800.00	79,540.00	

EXPENDITURE		SCHEDULE-5	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	
Office Rent	12,000.00	12,000.00	
Audit Fee	22,600.00	20,000.00	
Renewal Expenses	79,325.00	18,860.00	
Mail & Postage	3,100.00		
Email & Internet Expenses	8,000.00		
Printing & Stationary	5,500.00	3,200.00	
Bank Charges	300.00	300.00	
Meeting Expenses (Tea & Snacks)	1,200.00	-	
Telephone Expenses	7,500.00	9,800.00	
Transportation Expenses	4,200.00	4,255.00	
Laptop repair Expenses	14,500.00	-	
Tax expenses	2,980.00		
Scanning Expenses	9,200.00	1,100.00	
Total	170,405.00	69,515.00	



 Chairperson: 

 Treasurer: 



 Program Director



 Auditor: 

Campaign for Education (CE)

Details of Project Expenses (Areas)

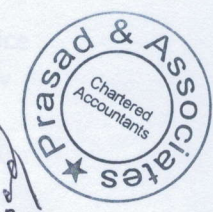
For the f.y.078/079: 2078/04/01 - 2079/03/32 (July 16, 2021 - July 16, 2022)

Total Fund Distribution, Expenses, Over Expenses & Cash Balance of Areas:

S.N.	Particular	I		II		III		IV		V	VI	VII	VIII	Remarks
		Nepalgunj	Sunsari	Samkhuwasabha	Boudikali	Nawalparasi Kawasoti	Gorkha	Bajura	Lamajung	Total				
1	Total Fund to areas													
a	- Last Year's (077-078) fund due	0	0	0	0	0	0	0	0	0	0	0	0	
b	- This year released	290000	455000	100000	65000	150000	110000	60000	60000	1290000	60000	60000	1290000	
	Total	290000	455000	100000	65000	150000	110000	60000	60000	1290000	60000	60000	1290000	
2	Total Expenses of areas													
a	- Last Year's Over Expenses	0	0	0	0	0	0	0	0	0	0	0	0	
b	- School Fees	16850	293500	13860	8300	49270	23425	1500	0	406705	0	0	406705	
c	- Uniform Expenses	121764	67783	51570	36915	64667	46513	30472	33950	453634	33950	24590	388114	
d	- Books & Stationary	145500	87719	28320	13090	30878	34517	23500	1500	13778	1460	0	8457	
e	- Printing & Photocopy	3200	2488	1000	2000	730	1400	1500	922	8457	0	0	19312	
g	- Communication Expenses	750	1490	2500	695	555	1545	2600	2106	19312	0	0	1290000	
h	- Transportation Expenses	1936	2020	2750	4000	3900	2600	60000	60000	1290000	60000	60000	1290000	
	Total	290000	455000	100000	65000	150000	110000	60000	60000	1290000	60000	60000	1290000	
	fund Due / (Over Expenses)	0	0	0	0	0	0	0	0	0	0	0	0	

K. S. J. S.

K. S. J. S.



Prasad

Campaign For Education (CE)

Schedules Forming Part of the Accounts
For the Year Ended as on 32 Ashadh, 2079 (16th July, 2022)

ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

SCHEDULE-7

A) CORPORATE INFORMATION:

The entity is incorporated under Society Registration Act with District Administration Office ,Kathmandu on 2062.06.12 (Registration No. 191/062/63) having registered office at New Baneshwor-10, Kathmandu, Nepal.

The Main Objective of the entity is to help Primarily to those children who would otherwise no go to school without some form of financial assistance.

B) SIGNIFICANT ACCOUNTING POLICIES:

1) ACCOUNTING CONVENTION:

The Financial Statements are Prepared under historical cost convention on accrual basis and are in accordance with Nepal Accounting Standards(NAS) except stated otherwise. Accounting policies are applied consistently.

2) GOING CONCERN:

The Financial Statements are Prepared on the assumption that the entity is a going concern.

C) NOTES TO THE ACCOUNTS:

1) The provision for income tax has not been made as the entity has registered with Inland Revenue Department as tax exempt entity.

2) Regrouping of figures:

Previous year's figures have been re-grouped/rearranged as and where necessary to make them comparable with the figures of the current year. No material Figures and Items are re-grouped/re-arranged during the period.

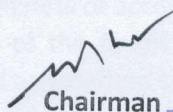
3) Miscellaneous:

i) All Amounts are stated in Nepalese Rupees.

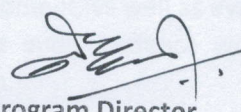
ii) Schedules 1 to 6 form integral Part of Balance Scheet and Income Statement.

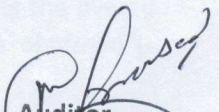
Kathmandu

Date: 08/05/2080


Chairman


Treasurer
शैक्षिक अभियान
Campaign
for Education


Program Director


Auditor
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